

Loan Rate Schedule

Effective April 1, 2009

		APR ¹
VISA Credit Cards	Platinum	8.99%
	Classic	13.90%
Personal, Overdraft, Line of Credit ²	Quarterly variable as low as	9.99%
Personal single payment note	92 days or less	18.00%
Share Secured ³	Quarterly variable, 3% over Index	5.00%
Certificate Secured ⁴	3% over Index	
New Vehicle, ⁵ (less than six years old and less than 60,000 miles)	48 months or less as low as	4.49%
	60 months or less as low as	5.24%
	72 months or less as low as	6.99%
	84 months or less as low as	8.24%
Used Vehicle, (more than six years old and more than 60,000 miles)	48 months or less as low as	6.99%
	60 months or less as low as	7.49%
New Motorcycle,	72 months or less as low as	8.49%
New RV, New Boat ⁶	84 months or less as low as	9.74%
Mature Vehicle and other secured ⁷	36 months or less as low as	9.49%
	48 months or less as low as	9.99%
	60 months or less as low as	10.99%
	72 months or less as low as	12.24%
	84 months or less as low as	13.49%
Home Equity Line of Credit ⁸	50% or less loan to value	3.00%
	80% or less loan to value	4.00%
	90% or less loan to value	5.00%
	95% or less loan to value	6.00%
	95% or greater loan to value	7.00%
Second Mortgage ⁹	60 months or less as low as	5.99%
	120 months or less as low as	6.99%
	180 months or less as low as	7.99%
Mobile Home ¹⁰	60 months or less as low as	9.99%
	120 months or less as low as	11.99%
Unimproved Property	2YR-ARM	6.25%
	5/1-ARM	6.75%
Mortgages ¹¹	2YR-ARM	3.99%
	5/1-ARM	4.50%
Other Options Available: Fixed Rates, Jumbo		

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the *Wall Street Journal's* published prime rate as of the 15th day of December, March, June, and September, and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. ³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ⁵⁻¹¹Our definition of New, Used, and Mature vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ¹²Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan to value percentage. ¹³Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan to value. Other restrictions apply based upon the specific loan type requested.



Savings Rate Schedule

Effective April 1, 2009

Regular Share Savings	Rate	APY*
<\$2000	0.25%	0.25%
\$2,000 and up	0.30%	0.30%
Holiday Club Savings	0.25%	0.25%
Regular Share Checking	0.25%	0.25%
Yield-Plus Savings – \$2,000 Minimum Deposit		
>=\$2,000.00 Below Minimum	0.25%	0.25%
>\$2,000.00 Minimum	1.00%	1.00%
>\$25,000.00 to \$50,000.00	1.25%	1.26%
>\$50,000.00 to \$75,000.00	1.50%	1.51%
>\$75,000.00	2.25%	2.27%
Yield-Plus Checking – \$2,000 Minimum Deposit		
<\$2,000.00 Below Minimum	0.25%	0.25%
>=\$2,000.00 to \$10,000.00	1.00%	1.00%
>\$10,000.00 to \$25,000.00	1.25%	1.26%
>\$25,000.00 to \$50,000.00	1.50%	1.51%
>\$50,000.00 to \$75,000.00	1.75%	1.76%
\$75,000.00 and Above	2.50%	2.52%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
Special 30 month Step Up	2.00%	2.02%
91 day	1.25%	1.26%
6 month	1.50%	1.51%
12 month	1.75%	1.76%
18 month	1.80%	1.81%
24 month	1.90%	1.91%
36 month	2.00%	2.01%
48 month	2.15%	2.17%
60 month	2.25%	2.27%
Share IRAs – Traditional And Roth		
Special 30 month Step Up	2.00%	2.02%
Variable Rate	1.25%	1.26%
Fixed Rates		
6 month	1.50%	1.51%
12 month	1.75%	1.76%
18 month	1.80%	1.81%
24 month	1.90%	1.91%
36 month	2.00%	2.01%
48 month	2.15%	2.17%
60 month	2.25%	2.27%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

For branch hours and locations, visit
www.greenvillefcu.com or call **800.336.6309**.

PhoneBranch

864.271.4391
800.223.6361

Phone-A-Loan

864.241.6233
800.429.4538

Board Of Directors

Willis Meadows, Chairman
Don P. Dempsey, Vice-chair
Jessie Bowens, Secretary
Robin Stack, Treasurer
Rudolph Gordon, Director
Dana Crowl, Director
Alec Williams, Director

Supervisory Committee

Al Twiddy, Chairman
Dorothy Chapman Pearson, Member
Jamie McCutcheon, Member

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

Spring 2009

IMPORTANT DATES:

May 25	Memorial Day - Credit Union Closed
June 4	GCSD last day of school
July 4	Independence Day - Credit Union Closed

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A new car rate for used cars, too.



Vehicle Loans
As low as
4.49% APR*
LIMITED-TIME OFFER

The credit union is lending to help you lower your monthly payments with new vehicle purchases and refinances.

With so many manufacturers trying to sell inventory, there has been no better time to buy a new or pre-owned vehicle than now. This can be an exciting, even fun experience – until it comes to financing. One way to take the stress out of financial negotiations is to take control by securing a pre-approved loan through your credit union.

A pre-approved loan means you know how much you can borrow to buy a vehicle, and at what rate, before you even set foot on a car lot. When you do select a vehicle, you are better informed and prepared to make a purchase.

Right now, Greenville Federal Credit Union is offering special vehicle loan rates as low as 4.49% APR*. These rates apply to new vehicles or even pre-owned vehicles up to six years old and with up to 60,000 miles.

Visit a branch or call to find out how easy, and empowering, a pre-approved vehicle loan can be. Or look for coming information on vehicle loans with your credit union.

© 2009, Greenville Federal Credit Union. All rights reserved. This offer excludes current loans held by Greenville Federal Credit Union. All claims are based on average comparison with other financial institutions. *Annual Percentage Rate is based on a 48-month term. Your loan rate and term may vary depending on individual credit history and underwriting factors. All Credit Union rates, fees, terms, and conditions are subject to change at any time without notice. Member NCUA.



Greenville
Federal
Credit Union

Join and prosper.®



President's column

BELOW ARE REMARKS THAT I MADE AT OUR ANNUAL MEETING ON MARCH 12TH.

These are very interesting times for financial institutions to say the least, but actually a very good time to be a credit union. Our credit union has grown to over \$100 million in assets, which is pretty amazing when you consider that we were founded by 9 school employees putting up \$45.

We have never existed for growth's sake, however. As trite as it may sound, we exist to serve our members' financial needs. Any growth that we experience is a byproduct of the trust that our members put in Greenville Federal Credit Union. We work every day to earn that trust.

When the headlines read of bank failures, bailouts, and recession, isn't it good to know that credit unions remain a very bright spot in the financial landscape? Although some credit unions have been touched nationally by the "housing bubble," the industry as a whole is very sound. In fact, the Greenville market for housing actually appreciated last year. There are 5 areas in the country that have been hit very hard by falling home prices and these areas are dragging down the U.S. economy. We should take some comfort that all is not lost...

You may have also read about Congress telling lenders that they need to make sure that the people who borrow money from them have the capacity to pay back their loans. I can assure you that your credit union has never loaned, and will never loan money to a member we don't think can pay us back. No one in the government has to tell us that! We would never want to put our members into a situation that they could not afford. It is bad for business and bad for our members. We will never operate that way.

If there is a silver lining in this slow-down, it is that our members realize that they need to get their personal balance sheets in order. It is time to save more money and we can help you achieve this goal. For our members who have borrowing needs in 2009, we will assuredly have the money to lend in our community. Our loans grew last year and we expect them to grow this year. When our members need us most, we will be there for them. Thank you again for participating in this year's Annual Meeting. It shows that the credit union difference is alive and well.

Paul Hughes
President, Greenville Federal Credit Union

Truly free checking, where options are included.

Next time you see a bank offer free checking, check closer. Their well-hidden fees and minimum balance penalties add up to something far more than free, because they're in business to profit. Credit unions are not-for-profit. So we can offer truly free checking, low vehicle loan rates, competitive fixed and adjustable rate mortgages, and more.

As your not-for-profit alternative to banks, we offer truly free interest-bearing checking with no hidden fees:

- No minimum balance to earn interest
- No monthly service charges
- Free online banking
- Free unlimited Online Bill-Pay
- Free deposit and loan transfers
- Over 20,000 surcharge-free ATM locations
- Federally insured up to at least \$250,000

Transaction Description	Amount
Minimum Balance requirement	\$0.00
Monthly Maintenance Fee	\$0.00
Bill-pay Fee	\$0.00
Deposit and Loan Transfer Fee	\$0.00
Transaction Fee	\$0.00
Interest Paid	\$6.96

Privacy Policy And Agreement

Trust has always been the foundation of our relationship with our members. Because you trust us with your financial and other personal information, we are committed to respect your privacy and safeguard that information. To preserve your trust, we pledge to protect your privacy by adhering to the practices described below. By signing any application or agreement with us, or your use or continued use of any of our services after receiving this document, you jointly and severally agree to the terms and conditions set forth in this Policy And Agreement.

1) The Categories Of Information We Collect

We only collect information about our members for lawful business purposes, or as otherwise required by applicable law. We maintain strict security procedures to protect your information. We collect information about members from the following sources: (a) Information we receive from you on applications and other forms, such as your name, address, social security number, assets and income; (b) Information about your transactions with us, our affiliates, and others such as your account balance, payment history, parties to your transactions and credit card usage; and (c) Information we receive from consumer reporting agencies regarding your creditworthiness and credit history.

You agree that the street and e-mail addresses provided in your Membership Application or any other application or notices accepted by us are publicly available and will be used to provide notices, disclosures, statements, or other communications (including but not limited to our responses to your e-mail communications) and offers for certain products or services as explained in this Privacy Policy.

2) Categories Of Information We Disclose

We generally do not provide any non-public personal information about our members or former members, except as permitted by applicable law. However, we may disclose the non-public personal information described above to Financial Services Providers such as insurance agents, and to other non-affiliated third parties as permitted by applicable law.

3) Security

We are committed to taking every reasonable precaution to protect individual identifying information that you provide to us. We restrict access to non-public personal information about you to employees who need to know that information to provide products or services to you. We also maintain physical, electronic and procedural safeguards that comply with federal regulations to guard your non-public personal information.

4) Notices And Joint Relationships

Except where expressly required by applicable law, we will provide all notices, including opt-out notifications if required, to the person (member) listed first on any application, agreement, or other document. If this person (member) has agreed to receive notices and disclosures electronically, then we can send all such notices and notifications, including but not limited to appropriate opt-out forms, to the e-mail or Internet address provided by said person. All joint owners, borrowers, and guarantors agree to the receipt and sufficiency of any notice or notification sent according to this paragraph.

5) Modification

The credit union reserves the right to modify, change or amend this Privacy Policy and Agreement at any time without notice other than as expressly required by applicable law.

6) What You Can Do To Protect The Security Of Your Information

You can help protect your own financial information by: (a) Reviewing your bank statements in a timely manner; (b) Reporting bad information immediately to your credit union; (c) Safeguarding your records; (d) Keeping any and all access codes and PIN numbers confidential; and (e) Logging off after visiting on-line sessions of secure web sites such as home banking or brokerage sites.



Loan Application

I AM APPLYING FOR:

- INDIVIDUAL ACCOUNT JOINT ACCOUNT
 JOINT ACCOUNT WITH OTHER THAN SPOUSE

- VEHICLE LOAN CERTIFICATE SECURED HOME EQUITY LINE OF CREDIT
 PERSONAL LOAN SHARE SECURED SECOND MORTGAGE
 OVERDRAFT PROTECTION OTHER:

LOAN AMOUNT REQUESTED \$	PAYMENT PROTECTION INSURANCE LIFE: <input type="checkbox"/> SINGLE <input type="checkbox"/> JOINT <input type="checkbox"/> DISABILITY	PAYROLL DEDUCTION <input type="checkbox"/> YES <input type="checkbox"/> NO
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APPLICANT

LAST NAME	FIRST	MIDDLE	MEMBER #
HOME ADDRESS	CITY	ST	ZIP
DATE OF BIRTH			
<input type="checkbox"/> OWN <input type="checkbox"/> RENT HOW LONG?	HOME PHONE	WORK PHONE	SOCIAL SECURITY #
EMPLOYER NAME AND ADDRESS			POSITION
GROSS MONTHLY INCOME \$	MORTGAGE/RENT \$	LENGTH OF EMPLOYMENT YRS.	
OTHER MONTHLY INCOME	SOURCE OF OTHER INCOME	# OF DEPENDENTS	
COMPLETE FOR JOINT OR SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE***			
<input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED			

CO-APPLICANT

LAST NAME	FIRST	MIDDLE	MEMBER #
HOME ADDRESS	CITY	ST	ZIP
DATE OF BIRTH			
<input type="checkbox"/> OWN <input type="checkbox"/> RENT HOW LONG?	HOME PHONE	WORK PHONE	SOCIAL SECURITY #
EMPLOYER NAME AND ADDRESS			POSITION
GROSS MONTHLY INCOME \$	MORTGAGE/RENT \$	LENGTH OF EMPLOYMENT YRS.	
OTHER MONTHLY INCOME	SOURCE OF OTHER INCOME	# OF DEPENDENTS	
COMPLETE FOR JOINT OR SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE***			
<input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED			

Other obligations (e.g., liability to pay alimony child support, separate maintenance). List any obligations and amounts below:
 \$ _____ \$ _____
 APPLICANT CO-APPLICANT

*You do not have to disclose alimony, child support or separate maintenance income if you do not wish to have it considered as a basis for repaying the credit extended to you. **Answer if you are applying for secured credit; if you are applying for joint credit; if you live in a community property state; or if you rely on property located in a community property state as a basis for repayment. Community property states include: AZ, CA, ID, LA, NM, NV, TX, WA, WI and Puerto Rico. If you are applying for individual, unsecured credit and do not reside in a community property state, then do not answer. I certify everything I have stated in this application and on any attachments is correct. You may keep this application whether or not it is approved, and I authorize you to share this application with any of your affiliates for the purpose of determining whether I might qualify for other products you or those affiliates offer. I authorize you to check my credit and employment history and to answer questions others may ask you about my credit record with you. I understand that I must update credit information at your request if my financial condition changes.

Applicant: _____ Date: _____

Co-Applicant: _____ Date: _____

Junior Achievement Biz Bowl.

On March 6, Greenville Federal Credit Union sponsored the 2009 Junior Achievement Biz Bowl fundraiser.

Several teams representing the credit union and other Greenville County businesses came together to help raise money for Junior Achievement programs in Greenville County Schools. Overall, the event raised nearly \$40,000.

Junior Achievement is a movement that seeks to educate and inspire young people to succeed in a global economy. Through age-appropriate curricula, JA programs begin at the elementary school level, teaching children how they can impact the world around them as individuals, workers and consumers. Junior Achievement programs continue through middle school grades and high school, focusing on key content areas of entrepreneurship, work readiness, and financial literacy, all with the help of volunteers who care



enough about our youth to take time out of their day to make a difference. Junior Achievement is a 501(c)3 not-for-profit organization sponsored by corporate and individual contributors.

Dormant Account Fee Increase.

Effective June 1, 2009, the Dormant Account fee will increase to \$5.00 from \$3.00.

At Greenville Federal Credit Union, an account is considered inactive or “dormant” when there has been no activity for eighteen months and it is not linked to any additional credit union services. Once your account has reached dormancy status, it will incur a \$5.00 monthly fee. This fee may be avoided by making a deposit or withdrawal within thirty days of the dormant account notice. Making regular account transactions will maintain an active account.

For more information on money-saving services offered by Greenville Federal Credit Union, visit one of four branch locations or our website at www.greenvillefcu.com.

VISA Debit card Non-PIN transactions notification.

VISA Debit Card and NON-VISA Debit Transactions:

You may use your Card/ Access Device without a PIN for certain transactions through a PIN-Debit network (which is a NON-VISA network) such as ACCEL/Exchange, Co-Op, NYCE, Pulse, and STAR. Provisions of the Electronic Funds Transfer agreement we have with you do not apply to transactions processed through PIN-Debit networks. To initiate a VISA debit transaction, you may sign a receipt, provide a card number over the phone or Internet, or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a VISA network. Ask the merchant before processing your transaction if you are unsure. Only transactions applicable to VISA network transactions are subject to VISA's limited loss liability provisions.



Automakers look to credit unions for financing.

Despite the current economic climate, your credit union continues to lend in hopes of helping more members purchase or refinance the automobile they want or need. As banks and other for-profit financial institutions tighten their lending standards, credit unions continue to provide access to credit and attractive financing options for vehicle loans. This benefits members as well as dealerships looking to increase sales. That's why Greenville Federal Credit Union partnered with GM and Chrysler on the Invest in America program to help you save money on a new car or truck. And depending upon which vehicle you choose, you could save up to thousands of dollars on a brand-new American-made vehicle. Invest in America is designed to stimulate the economy and benefit credit union members by offering affordable financing and incentives on new vehicle purchases with participating dealerships.

2009 Annual Meeting shows record attendance.

41st Greenville Federal Credit Union Annual Meeting

The 2009 Greenville Federal Credit Union Annual Meeting was held at the Greenville Marriott on Thursday, March 12. It was a record turnout for the credit union's most recent annual meeting. This year's agenda included a review of last year's meeting, remarks made by the President and several board members, and the re-election of board members. The members voted to approve their re-election, and we are pleased to announce that they will be serving another term on the credit union's Board of Directors.

Thank you to all who attended and participated in the 41st Annual Meeting. We would also like to thank the staff of the Greenville Marriott for hosting the event and helping to make this year's annual meeting a success. By casting your vote, you truly make a difference in membership.



As your not-for-profit financial institution, your credit union typically offers lower rates than many dealers and other competitors. Because dealers are in the business of turning a profit, they sometimes raise loan rates to offset a reduction in the sticker prices. And by combining dealer discounts with our low vehicle loan rates, credit union members can experience significant savings. Although a slow auto lending market is predicted for 2009, your credit union is well-positioned in the market with a strong balance sheet and will continue to lend responsibly.

While 0% financing may be an eye-catching rate, there are often hidden conditions and other disclaimers that could mean zero savings.

Vehicle shopping the Vervé way.



We're always looking for ways to help improve your life while saving you money. We have an agreement with Vervé AutoGroup to provide auto-buying services to members. Using their volume buying power, Vervé locates, negotiates, and delivers the new or pre-owned vehicle you want right to your branch location. It's an exclusive service for you. Avoid the hassles, haggling, and headaches when you buy your next vehicle.

For more information, or to request a vehicle search, contact a Greenville Federal Credit Union Loan Officer or call Vervé AutoGroup toll-free at 866.933.0155.



Cover your loan.

With Member's Choice Life and Disability Insurance.

Just about any vehicle you drive these days comes with multiple safety features. But too many buyers drive off with no protection for their loan. What if your income takes a hit due to death or disability? In many cases, the income stops, but the bills – including monthly loan payments – keep coming. When you purchase Member's Choice Life and Disability Insurance, the nominal cost can be built into your loan payments, and your obligation will be covered if something tragic happens.

Our credit life insurance can reduce or pay off your covered loan if you die. And credit disability insurance can make your covered monthly loan payments for as long as you're unable to work due to a covered disability. This program has helped ease the financial stress of several member tragedies in the past. Recently, a member had a \$19,000 loan with a monthly payment of \$504. A life-threatening illness rendered them unable to work, and the

entire balance of the loan was covered. Another family actually lost their primary wage earner. When the surviving spouse came in to settle the account, they were relieved to find out that the balance would be paid in full with the life insurance policy.

Death and illness certainly can't be predicted, but they can be planned for. Ask about Member's Choice Life and Disability Insurance when you finance your vehicle loan. Always wear your seatbelt. And don't forget, you can add safety features to your loan obligation as well as your car.



Courtesy Pay gives you peace of mind.

With life's demands and hectic pace, overdrawing an account can happen to the best of us. That's why we offer Courtesy Pay, a service that provides approved account holders the ability to overdraw their Regular or Yield-Plus Checking account up to \$500.

This non-contractual overdraft protection service requires no member action or signed agreement – and costs nothing unless the privilege is used. If you forget or miscalculate something, Courtesy Pay saves you time, money and embarrassment from having a Non-Sufficient Fund (NSF) item returned to a merchant.

Your checking account must be brought to a positive balance at least once within a 30-day period to maintain the Courtesy Pay protection privilege. For more information, contact a Member Service Representative.

If you do not wish to participate in this program, please notify us in writing or by fax at (864) 370-9414.

Your credit union sponsors Greenville County Schools' Shining Stars.

On February 5, 2009, Greenville Federal Credit Union sponsored Greenville County Schools' Shining Stars.

Held each nine weeks, the program hosts a guest emcee and recognizes students, teachers, principals and school volunteers for their outstanding academic and/or athletic accomplishments.

Ranging from the elementary school level through the high school level, students received awards for achievements in Junior Beta Club activities, school activities, music, leadership, athletics and writing. The credit union salutes these students and staff on their leadership, talent and scholastic achievements.



Ornament proceeds benefit The Victory Junction Gang Camp.

In keeping with the credit union philosophy of “people helping people,” the Carolinas Credit Union Foundation Board of Directors has taken on The Victory Junction Gang Camp as a statewide social responsibility project. In December of 2008, Greenville Federal Credit Union hosted a fundraiser for the charity. Each branch sold South Carolina, Clemson and exclusive Liberty Bridge Christmas ornaments to raise money for the organization. The credit union raised a total of \$1,700.00. All proceeds will benefit the camp and were presented this past March.

NASCAR driver Kyle Petty and his wife Patty co-founded The Victory Junction Gang Camp with actor Paul Newman. As the only multi-disease camp of its kind in the Carolinas and Virginia, its mission is to enrich the lives of children with chronic medical conditions or serious illnesses by providing life-changing camping experiences that are exciting, fun, empowering, safe and medically sound.

The Victory Junction Gang Camp is solely supported by contributions and donations from corporations, individuals and foundations. No child or family will have to pay to attend. The credit union will be hosting another fundraiser for the charity in the fall. For more information, check out the website.



Enjoy fun and savings with discount tickets.

Celebrate the beginning of spring with discounted tickets for admission to movies, theme parks and more. Greenville Federal Credit Union offers discount tickets to Regal theaters, Six Flags, Carowinds, and the Biltmore Estate in Asheville. Tickets may be purchased at any branch for significantly less than on location. To save a trip to the credit union, simply call your nearest branch and request the tickets of your choice. Your account will be debited and you will receive the tickets through the mail within days.



Six Flags: Now open—tickets are \$26.00
Carowinds: Opens March 28—tickets are \$27.00